Disbursements Update Meeting – November 17, 2016

Points Covered:

• Greenphire ClinCard
• ACH/Wire
Greenphire ClinCard

• Background:
  – Launched July 2015
  – W-9 database
  – Penn user group conferences (April and September 2016)
  – Greenphire workshop / case study
  – Fees to be paid centrally starting October 1st 2016
  – IssueTrak survey and work order
Greenphire Clincard

• Latest Stats:
  – 202 Studies $1.55m budgeted
  – $490.2k spend
  – 2,752 participants
  – 9,366 payments
  – 6 Schools (SOM, Dental, Vet, SAS, Nursing, Annenberg)/1 Center
  – 230+ Penn system users
  – 300+ W-9s in the database

Date: 11/16/16
Greenphire ClinCard

• Survey:
  – 90% of respondents have a satisfaction level of 4/5 (4.6 overall)
  – Quotes:
    • “very easy to use”
    • “The Greenphire ClinCard is so much easier and a more efficient way to pay subjects”
    • “Greenphire has made life so [much] easier since our department began using this system!”
    • “Only complaint is the fee for using at an ATM machine, however very few subjects even attempt this and overall are very happy with the card.”
ACH/Wire

• Lift and shift from Treasury to Disbursements
  – November 2016
  – Wells Fargo CEO portal

• Wells Fargo assessment (October)

• Integrate with BEN (process review, new forms)

• Outsource check printing
ACH/Wire

• Benefits
  – Reduction of PDA Forms (more procurement on PO)
  – Reduction of ACH/wires (pay multiple invoices)
  – Faster, more efficient and safer way to disburse
  – Emailed remittances
  – Lines up with future SPI (supplier portal)