Transfers between University accounts, and transfers between a University account and a UPHS account (aka Inter-entity equity transfers)

**University transfers** are transactions that represent the transfer of money between a University account and another University account. For example:
- The Provost giving support to an academic department or to a research project.
- A School/Center funding a capital project managed by FRES.
- Cost sharing with a grant (5xxxxx) fund.
- The University Bank holding surplus operating balances for a School/Center.
- A School/Center taking/curing a RCM fund surplus/deficit at fiscal year-end.
- University transfers always use transfer object codes on both sides of the journal, so that the transfers net to $0.00.

**Inter-entity equity transfers** are transactions that represent the transfer of money between a University account and a University of PA Health System account. For example:
- General operating support from UPHS to PSOM.
- A University department paying for part of a UPHS debt obligation.
- UPHS funding a capital project managed by FRES.
- A School/Center funding a capital project managed by UPHS.
- The UPHS account will always use the UPHS interfund and objcd 15xx; journals transferring money between the University and UPHS use transfer object codes on only one side of the journal.

NOTE: Transfer object codes should never be used with agency funds (9xxxxx) because agency funds are holding/recording money belonging to an **external** organization – an organization which is not part of the University, or part of the University of PA Health System, or part of the University’s Health Affiliates (such as CHOP). The University is **acting as an agent** on behalf of this external organization when managing the agency fund, but this is not the University’s money, so there should never be any **transfers** recorded into or out of an agency fund.