

Overview – Object Code 4821 (Capital Project Funding Transfer)

When to Use Object Code 4821 (Capital Project Funding Transfer)

- Object code 4821 (Capital Funding Transfer).
- Object code 4821 is used on both sides of the journal.
- Fund 000010 (Capital Account) is credited.
- The fund debited can be 0xxxxx, 4xxxxx, 5xxxxx, or 6xxxxx, provided that the capital project meets the fund's restrictions.
- Capital funding transfers are used to pay for renovations and other capital projects recorded in the capital account (fund 000010), and managed by the University.
- If the capital project is being managed by UPHS, and the UPHS interfund is being credited instead of fund 000010, then the object code used to debit the University account is object code 4824, not object code 4821.
- Journals using object code 4821 must be approved by the School Business Office.

NOTE: Must use the "*Journal Entry - Capital Project Funding*" responsibility.