

Overview – Object Code 4840 (Final Year-End Adjustment Transfer)

When to Use Object Code 4840 (Final Year-End Adjustment Transfer)

- Object code 4840 (Final Year-End Adjustment).
- Object code 4840 is used on both sides of the journal.
- Used only with 0xxxxx funds.
- Fiscal year-end transfers to or from the central resource pools are used to take/cure an RCM fund surplus/deficit at year-end.
- Journals using object code 4840 must be approved by the School Business Office.

NOTE: Must use the "*Journal Entry – Transfers*" responsibility.