

Overview – Object Codes 4820 and 4825 (Resource Transfers)

When to Use Object Codes 4820 and 4825 (Resource Transfers)

- Object code 4820 (Resource Transfers In) and object code 4825 (Resource Transfers Out).
- Object code 4820 is credited and object code 4825 is debited.
- Object codes 4820 and 4825 should always net to \$0.00 in a journal entry.
- Used only with 0xxxxx funds.
- Used only with University organizations – not with UPHS or other affiliated/related entities.
- One University organization is giving money to another University organization as support – no goods/services are exchanged.
- Also can be used by a department to earmark unrestricted resources for a specific School-designated purpose by transferring resources into a specific 0xxxxx fund.
- Resource Transfers typically happen where the nature of the support is temporary. (If the support is going to happen every year, it should probably be recorded differently, to put the revenue and/or the expense in a different place to begin with.)

NOTE: Must use the "*Journal Entry – Transfers*" responsibility.