

TRANSFER OF RESOURCES TO REIMBURSE GRANT RELATED EQUIP PURCHASES

Journal Entry (JE) Type	Scenario	JE Instructions (UPHS/Center 21)	JE Instructions (CPUP Departments)
<p>5. Transfer Resources to Reimburse Grant Related Equipment Purchases</p>	<p>There are times when UPHS must acquire research equipment using a University grant fund. Since UPHS does not administer grant funds, a specific two-step process must be used to:</p> <ol style="list-style-type: none"> 1. Record the charge to the grant. 2. Record the revenue/receivable from the sponsor 	<p>Step #1: Transfer funds from the grant to the 000000 fund</p> <p>Debit: Object Code 5243 Non Penn-Capital Equipment-Federal Title in the grant fund</p> <p>Credit: Object Code 5243 Non Penn-Capital Equipment – Federal Title in the 000000 fund</p> <p>Note: Since UPHS will own the equipment do not use Object Codes 1870, 1871, or 1872</p> <p>Step #2: Transfer funds to UPHS</p> <p>Debit: Object Code 4824 in the 000000 fund</p> <p>Credit: Object Code 1520 to 5243 was made in Step #1</p> <p>Note: After both entries are completed, the University will report a 4824 resource transfer</p>	<p>SAME INSTRUCTIONS APPLY FOR CPUP</p>

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		<p>and an inter-entity liability to UPHS</p>	
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