QRG for Acquisition of Equipment (a.k.a. Asset Requisitions)

Property Management (a.k.a. Asset Requisitions)

Let’s say you want to order a freezer. We’d start by searching for the freezer in the Penn Marketplace.

- Click on [Return to BEN Buys Shopping Cart]
- Click on [Checkout]
- Click on [Edit Lines]; Click on Account tab
- Enter the Charge Account

When entering the account number for an asset, the default object code must be change to one of the following:

- 1870 Furniture and Fixtures
  - e.g. a custom table
- 1871 Computer Equipment
  - e.g. a server
- 1872 Other Capitalized Equipment
  - e.g. research equipment
- 1874 Collectibles
- 1877 Equipment in Process

- Click on the Attachment tab
- Select ‘Purchasing’ and add a note to the Purchasing Services regarding bid info
  
  The note to Purchasing Services is required for all requisitions over $5,000

- Click on [Submit]

For Non-Marketplace Requisitions

The ‘Description’ must be a full English language description, including the Manufacturer name and the Model number, if applicable

Do not type only a Quote # in the description – use the “Additional Information” field to add this information.
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The Property Management Information screen appears. The fields must be completed as outlined below:

<table>
<thead>
<tr>
<th>Line Description</th>
<th>BLDG-FLR-RM</th>
<th>Category Code</th>
<th>Responsible Organization</th>
<th>Govt. Retain Title</th>
<th>Custodian of Item</th>
<th>Custodian Telephone</th>
<th>Tagging Contact</th>
<th>Tagging Telephone</th>
<th>Component of Existing Asset?</th>
<th>Primary Asset Number</th>
</tr>
</thead>
</table>

1. **Description** – defaults from the Penn Marketplace

2. **BLDG-FLR-RM** – this is where the asset is being placed for use. Select the Bldg/Floor/Room from the drop down box.

   - The Building, Floor and Room information here should match the information found in Space@Penn and/or Facilities. For additional information on University Buildings go to: [http://www.facilities.upenn.edu/mapsBldgs/](http://www.facilities.upenn.edu/mapsBldgs/)

3. **Category Code** – type in the first few letters of the word 'MOVEABLE'. From the search results select the most accurate category for the asset being purchased.

   - The category field drives the appropriate depreciation method, i.e. the number of years the item will be depreciated. If the wrong category is selected the wrong depreciation amount will be expensed.

4. **Responsible Organization** – type or select the appropriate responsible organization for the asset.

5. **Govt. Retain Title?** – for Sponsored Programs, the government may retain title. If yes, check the box, if not, leave blank.

6. **Custodian of Item** – select the individual that is responsible for the property item. This is frequently, but not necessarily, the person that is using the item.

   - Custodians must be employees of Penn.

7. **Custodian Telephone** – enter the phone number for the Custodian

8. **Tagging Contact** – select the name of the person who is to receive the asset tag(s) from their Senior BA/Asset Administrator.

   - Tagging Contacts must be employees of Penn

9. **Tagging Telephone** – enter the phone number for the Tagging Contact

10. **Component of Existing Asset?** – check this box if the purchase is component of an already existing asset. Otherwise leave blank.

11. **Primary Asset Number** – when the box to ‘Component of Existing Asset?’ is checked the Buyer must enter the Asset Number of which the item being purchased is a component in this field. The Primary Asset Number will be validated against existing assets in BEN Assets.

   - Contact the Property Management Group to obtain a Primary Asset Number

   - property@exchange.upenn.edu

- Click on [Apply] to complete the Requisition process