

# Gifts and Endowments Fund Reports

*Document Last Updated June 17, 2010*

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# 10X.ORG Summary Report

The BEN Financials 10X.ORG summary report is designed to support the monthly review and reconciliation of revenue and expenses. The report provides revenue and expense budget, actual, encumbrance and budget balance available **summarized** at the object code level using the Responsibility Center Management (RCM) format, and includes both period-to-date (current month) and year-to-date balances.

If budget information for this fund was entered in Pillar, it will appear in this column. If not, column will contain all zeroes.

Revenue reclassification setting for the fund:

- A** = Automatic
- M** = Manual
- T** = Timed

DATE RUN: 01/05/2004  
TIME RUN: 07:27:25

UNIVERSITY OF PENNSYLVANIA  
BEN FINANCIALS  
100.ORG: REVENUE & EXPENSE SUMMARY BY CNAC/ORG/FUND

REPORT BREAK: CNAC/ORG/FUND  
ACCOUNTING PERIOD: NOV-03  
RECLASS OPTION: A  
FORMAT: Dr / (Cr)

CNAC/ORG/FUND: 510/5100/4  
DESCRIPTION:

	ORIGINAL BUDGET	CURRENT ANNUAL BUDGET	CURRENT MONTH ACTUALS	FYTD ACTUALS	% ACT TO CUR BUDGET (41% of FY)	ENCUMBRANCES	% ACT/ENC TO CURRENT BUDGET	BUDGET BALANCE AVAILABLE
REVENUES & TRANSFERS								
Direct Revenues								
INVESTMENT INCOME								
Inv Income Before Overhead & Admin:								
Investment Income Reclassification								
4810 RCLS ENDOW INC	0	0	(259)	(779)	0.00%	0	0.00%	779
Total Inv Inc Before Overhead & Admin	0	0	(259)	(779)	0.00%	0	0.00%	779
TOTAL INVESTMENT INCOME	0	0	(259)	(779)	0.00%	0	0.00%	779
TOTAL DIRECT REVENUES	0	0	(259)	(779)	0.00%	0	0.00%	779
TOTAL REVENUES & TRANSFERS	0	0	(259)	(779)	0.00%	0	0.00%	779
CURRENT YEAR OPERATING (SURPLUS)/DEFICIT	0	0	(259)	(779)				
FINAL YEAR-END ADJUSTMENTS	0	0		0				
CURRENT YEAR CASH EFFECT-OTHER ACTIVITY	0	0		0				
CURRENT YEAR NET CASH POSITION (SUR)/DEF	0	0		(779)				
PRIOR YEAR CASH POSITION (SUR)/DEF	0	0		0				
CUMULATIVE CASH POSITION (SUR)/DEF	0	0		(779)				

Any differences between this column and the "Original Budget" column are budget transactions entered through the BEN Financials Budget Journal Entry responsibility.

"Prior Year Cash Position" is any surplus or deficit balance carried forward from prior fiscal years. Surplus balances have parentheses around them, deficits do not.

Budget Balance Available = Current Budget - Actuals - Encumbrances.

When running the 10X.ORG reports, it is extremely important to use 'S' as the NAC Low and NAC High parameters. This will produce a report which summarizes the activity for **both** unrestricted (NAC 0) **and** temporarily restricted (NAC 1) dollars. If you don't run the report with this parameter, activity in accounts with manual revenue reclassification will net to zero.

## 10X.ORG Summary Report, continued

CN&C/ORG/FUND: 510/5100/4		DESCRIPTION:							
	ORIGINAL BUDGET	CURRENT ANNUAL BUDGET	CURRENT MONTH ACTUALS	FYTD ACTUALS	% ACT TO CUR BUDGET (41% of FY)	ENCUMBRANCES	% ACT/ENC TO CURRENT BUDGET	BUDGET BALANCE AVAILABLE	
REVENUES & TRANSFERS									
Direct Revenues									
INVESTMENT INCOME									
Inv Income Before Overhead & Admin:									
Investment Income Reclassification									
4810 RCLS ENDOW INC	0	0	(259)	(779)	0.00%	0	0.00%	779	
Total Inv Inc Before Overhead & Admin	0	0	(259)	(779)	0.00%	0	0.00%	779	
TOTAL INVESTMENT INCOME	0	0	(259)	(779)	0.00%	0	0.00%	779	
TOTAL DIRECT REVENUES	0	0	(259)	(779)	0.00%	0	0.00%	779	
TOTAL REVENUES & TRANSFERS	0	0	(259)	(779)	0.00%	0	0.00%	779	

NAC 0 – report shows unrestricted activity **only**

CN&C/ORG/FUND: 515/5100/4		DESCRIPTION:						
	ORIGINAL BUDGET	CURRENT ANNUAL BUDGET	CURRENT MONTH ACTUALS	FYTD ACTUALS	% ACT TO CUR BUDGET (41% of FY)	ENCUMBRANCES	% ACT/ENC TO CURRENT BUDGET	BUDGET BALANCE AVAILABLE
REVENUES & TRANSFERS								
Direct Revenues								
INVESTMENT INCOME								
Inv Income Before Overhead & Admin:								
AIF Investment Income								
4710 AIF INV INC	0	0	(259)	(779)	0.00%	0	0.00%	779
Total Inv Inc Before Overhead & Admin	0	0	(259)	(779)	0.00%	0	0.00%	779
TOTAL INVESTMENT INCOME	0	0	(259)	(779)	0.00%	0	0.00%	779
TOTAL DIRECT REVENUES	0	0	(259)	(779)	0.00%	0	0.00%	779
TOTAL REVENUES & TRANSFERS	0	0	(259)	(779)	0.00%	0	0.00%	779

NAC S – report shows unrestricted PLUS temporarily restricted activity

**Note:** New gifts to endowment accounts now appear on the 10X.ORG reports. It is important to remember that gifts to endowment accounts are *invested*, not spent. Thus, while you will see the gift on the 10X.ORG report, the following month it will be offset as the money is invested in the AIF. Do not budget the principal for gifts that appear in endowment accounts (see the Endowment Guide for further details).

*Important: Permanently restricted (NAC 2) activity will **never** appear on a 10X.ORG report. In order to see permanently restricted activity, you need to run a 114.ORG endowment report or a 116.ORG gift report.*

## 15X.ORG Detail Report

The 15X.ORG detail report is designed to identify monthly revenue and expense transactions for all funds. The report provides detail actual, budget, and encumbrance journal entries for all funds. Identifying information (e.g., batch name) for each transaction is included on the report.

NAC 0 – detail is provided for unrestricted activity only.

UNIVERSITY OF PENNSYLVANIA							PAGE: 1
BEN FINANCIALS							PROGRAM ID: glrp6150.rdf
15X.ORG: REVENUE & EXPENSE TRANSACTION DETAIL BY CNAC/ORG/FUND							
REPORT BREAK: CNAC/ORG/FUND			ACCOUNTING PERIOD: NOV-03		FORMAT: Dr/(Cr)		
CNAC/ORG/FUND: ████████/4██████			DESCRIPTION: ████████████████████				
ACCT: BC/PROG/CREF	VENDOR NAME / JE LINE DESCRIPTION	SRCE/CATEGORY	PD	HD TRANS DATE	ACTUAL	ENCUMB	BUDGET
BATCH NAME		INVOICE/PO#					
OBJECT: 4810 RCLS ENDOW INC	Revenue Reclass, Endowment from: 511	Reclass_Endow		2003-11-28	(\$259.00)	\$0.00	\$0.00
1-5001-0000		Reclass					
Reclass_Endow 10644856: A							
SUB-TOTAL 4810 RCLS ENDOW INC					(\$259.00)	\$0.00	\$0.00
TOTAL REVENUE:					(\$259.00)	\$0.00	\$0.00
NET PERIOD DR/(CR):					(\$259.00)	\$0.00	\$0.00

Journal batch information is provided for all detail transactions.

Transaction detail is provided at the object code level for one accounting period only. 15X.ORG reports can **only** be run for NAC 0. The total of all transaction detail will match the summary figure on the corresponding 10X.ORG report if the 10X.ORG report is run for NAC 0 only.

*Important: For gift and endowment funds, the 10X.ORG and 15X.ORG reports are insufficient, because they do not show activity in all net asset classes (NACs) and contain limited information on the fund attributes and no information on the investment market value of the gift or endowment fund. This information is available through other BEN Financials reports, which are highlighted on the following pages.*

## 114.ORG Endowment Fund Summary Report and 116.ORG Gift Fund Summary Report

The 114.ORG endowment fund summary report and the 116.ORG gift fund summary report provide financial information for endowment and gift funds respectively, summarized at the fund level. The information displayed on the three-page report crosses all schools and organizations for the fund being reported; therefore the report can only be run by the responsible organization (RESP ORG). **This is the report that generates the most complete picture of your gifts and endowments, because it shows balances and activity in all three net asset classes (NACs).**

The report is run for a single **closed** accounting period and is divided into three pages:

1. The Statement of Financial Position (page 1) represents endowment fund assets and liabilities organized by net asset class (NAC)
2. The Statement of Activities (page 2) shows fiscal year revenue and expense by net asset class (NAC)
3. Current Fiscal Year Operating Activity (page 3) gives summary year-to-date revenue and expense balances for all ORGs where unrestricted activity has occurred

### Page One Header – Fund Attribute Information

```

DATE RUN: 01/05/2004
TIME RUN: 19:22:51
RESP ORG: ██████████
FUND TYPE: TRUE ENDOWMENT
DATE FUND ESTABLISHED: 14-APR-2003
FUND PURPOSE: 30-STUDENT AID
REVENUE TREATMENT: 1-TRUE/TERM
ORG RESPONSIBLE FOR INTERNAL DESIGNATIONS: ██████████

UNIVERSITY OF PENNSYLVANIA
BEN FINANCIALS
114.ORG: ENDOWMENT FUND SUMMARY REP
SUMMARY AS OF: NOV-03
RECLASS OPTION: A
SUBJECT TO OH?: N
SUBJECT TO SR?: Y
REINVESTED?: N

DONOR RESTRICTIONS:
ORG: 5100/SCHOOL OF DENTA
PROGRAM: 5001/STUDENT AID
OBJECT: TEXP/Total Expenses

PENN DESIGNATIONS:
ORG:
PROGRAM:

PROJECTED GROSS AIF INCOME FOR FY 2004: (2,892.38)
PROJECTED NET AIF INCOME FOR FY 2004: (2,892.38)
    
```

Revenue Reclassification:  
**A** = Automatic  
**M** = Manual  
**T** = Timed

ORG, Program, or Object Code expenditure restrictions based on donor-imposed conditions

Additional ORG or Program expenditure restrictions based on Penn-imposed conditions (generally only used for quasi/FFE endowments)

Fund Purpose and Revenue Treatment are determined by the Treasurer's Office based on the gift agreement and donor's intentions.

Is the fund subject to overhead?  
**Y** = Yes  
**N** = No

Is the fund subject to the spending rule?  
**Y** = Yes  
**N** = No

Is income reinvested in the fund?  
**Y** = Yes  
**N** = No

Projected Gross AIF Income is the income expected to be earned on the fund during the current fiscal year. Projected Net AIF Income factors in overhead (if any) on the fund and a one-month lag (e.g., SEP-02 report is net income based on AUG-02 balances).  
*Note: Includes the additional income distribution for financial aid endowments.*

# 114.ORG and 116.ORG reports, continued

**Derived Cash** is the cumulative amount of cash available in the fund. FYTD actuals from the 100.ORG report will correlate to this category.

## Page One – Statement of Financial Position

PART 1: STATEMENT OF FINANCIAL POSITION

	UNRESTRICTED NAC: 0	TEMP RESTRICTED NAC: 1	PERM RESTRICTED NAC: 2	CURRENT BALANCE	FY BEGINNING BALANCE	NET CHANGE
<b>ASSETS</b>						
Derived Cash	778.71	0.00	1,000.00	1,778.71	0.00	1,778.71
Receivables	0.00	0.00	29,567.91	29,567.91	0.00	29,567.91
Investments (Fair Market Value):						
Book Value - Orig Gift:						
Direct Holdings	0.00	0.00	0.00	0.00	0.00	0.00
AIF	0.00	0.00	67,582.30	67,582.30	0.00	67,582.30
Total Book Value - Orig Gift	0.00	0.00	67,582.30	67,582.30	0.00	67,582.30
Book Value: Spending Rule	0.00	(505.30)	0.00	(505.30)	0.00	(505.30)
Realized Gains/Losses	0.00	316.51	0.00	316.51	0.00	316.51
Unrealized Gains/Losses	0.00	3,244.56	0.00	3,244.56	0.00	3,244.56
Total Investments (Fair Market Value):	0.00	3,055.77	67,582.30	70,638.07	0.00	70,638.07
<b>TOTAL ASSETS</b>	<b>778.71</b>	<b>3,055.77</b>	<b>98,150.21</b>	<b>101,984.69</b>	<b>0.00</b>	<b>101,984.69</b>
<b>LIABILITIES</b>						
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET ASSETS</b>	<b>778.71</b>	<b>3,055.77</b>	<b>98,150.21</b>	<b>101,984.69</b>	<b>0.00</b>	<b>101,984.69</b>

Non-AIF holdings in the fund.

**Book Value: Spending Rule** = "Spending Rule Principal". If the actual return on the AIF is higher than the spending rule percentage, the excess is used to buy more investments. If the total return is lower than the spending rule percentage, then the "spending rule principal" is liquidated to generate additional cash for the fund. If an endowment is new enough (like this one), insufficient spending rule principal may exist to cover the amount of cash guaranteed to the fund, in which case the Book Value: Spending Rule will be negative.

Net increase or decrease in assets during the current fiscal year – this will match the FYTD total on the Statement of Activities (page two of the 114.ORG report)

## 114.ORG and 116.ORG reports, continued

### Page Two – Statement of Activities

Gross Income Earned –  
year-to-date

PART 2: STATEMENT OF ACTIVITIES				
	UNRESTRICTED NAC: 0	TEMP RESTRICTED NAC: 1	PERM RESTRICTED NAC: 2	FYTD TOTAL
REVENUE				
Gifts	0.00	0.00	(98,150.21)	(98,150.21)
Investment Income:				
Investment Income	0.00	(778.71)	0.00	(778.71)
Admin Fees and Overhead	0.00	0.00	0.00	0.00
Net Investment Income	0.00	(778.71)	0.00	(778.71)
Gains/Losses	0.00	(3,561.07)	0.00	(3,561.07)
Spending Rule Income	0.00	505.30	0.00	505.30
Other Income	0.00	0.00	0.00	0.00
Reclassifications	(778.71)	778.71	0.00	0.00
Other Transfers	0.00	0.00	0.00	0.00
TOTAL REVENUE	(778.71)	(3,055.77)	(98,150.21)	(101,984.69)
TOTAL EXPENSE	0.00	0.00	0.00	0.00
NET CHANGE	(778.71)	(3,055.77)	(98,150.21)	(101,984.69)

Total expenses charged,  
year-to-date (all expenses  
are unrestricted - NAC 0)

Total activity for all net asset classes – this  
figure should match the “Net Change” from  
the Statement of Financial Position (page 1  
of the 114.ORG report).

Note that the value here is in parentheses  
because this statement shows revenue.  
The Net Change total on the Statement of  
Financial Position doesn’t have parentheses,  
because it shows the increase in assets that  
resulted from this revenue, not the revenue  
itself. The two amounts should always be  
the same, however.

## 114.ORG and 116.ORG reports, continued

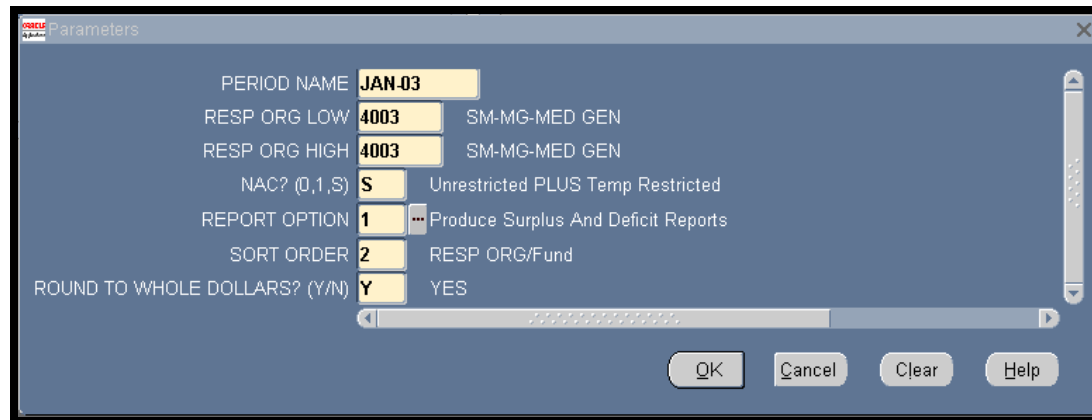
### Page Three – Current Fiscal Year Operating Activity in the Unrestricted Net Asset Class (NAC 0)

For the same CNAC/ORG/FUND combination, this information should agree with the 100.ORG report for the same period.

PART 3: CURRENT FY OPERATING ACTIVITY (NAC 0):		FYTD BUDGET	FYTD ACTUALS	FYTD ENCUMBRANCE	FYTD BBA
ORG: ██████████	Operating Revenue	0.00	(778.71)	0.00	778.71
	Expense	0.00	0.00	0.00	0.00
	CURRENT YEAR OPERATING (SURPLUS)/DEFICIT	0.00	(778.71)		
	FINAL YEAR-END ADJUSTMENTS	0.00	0.00		
	CURRENT YEAR CASH EFFECT--OTHER ACTIVITY	0.00	0.00		
	CURRENT YEAR NET CASH POSITION (SUR)/DEF	0.00	(778.71)		
	PRIOR YEAR CASH POSITION (SUR)/DEF	0.00	0.00		
	CUMULATIVE CASH POSITION (SUR)/DEF	0.00	(778.71)		
=====					
FUND TOTAL	Operating Revenue	0.00	(778.71)	0.00	778.71
	Expense	0.00	0.00	0.00	0.00
	CURRENT YEAR OPERATING (SURPLUS)/DEFICIT	0.00	(778.71)		
	FINAL YEAR-END ADJUSTMENTS	0.00	0.00		
	CURRENT YEAR CASH EFFECT--OTHER ACTIVITY	0.00	0.00		
	CURRENT YEAR NET CASH POSITION (SUR)/DEF	0.00	(778.71)		
	PRIOR YEAR CASH POSITION (SUR)/DEF	0.00	0.00		
	CUMULATIVE CASH POSITION (SUR)/DEF	0.00	(778.71)		

## 205.SCH Surplus/Deficit Report

The 205.SCH surplus/deficit report provides a one-line summary for all accounts in your ORG. This enables you to quickly identify if an account has a surplus or deficit. Funds with a balance of exactly \$0 will not display on this report. The report will display both endowment and gift activity for a specific RESP ORG, displaying the endowments as “Designated Investment Income Funds” and the gifts as “Designated Gift Funds”.



### Description of Report Parameters

<b>NAC</b>	Selects the Net Asset Classes (NACs) that will display on the report: <b>0</b> = Unrestricted (NAC 0) <b>1</b> = Temporarily Restricted (NAC 1) <b>S</b> = Sum of Unrestricted and Temporarily Restricted Asset Classes
<b>Report Option</b>	Selects the type of report to be run: <b>1</b> = Show accounts with surpluses or with deficits <b>2</b> = Show accounts with deficits <b>3</b> = Show accounts with surpluses
<b>Sort Order</b>	Selects the order in which accounts will be displayed: <b>1</b> = List accounts by FUND; within each FUND sort by RESP ORG <b>2</b> = List accounts by RESP ORG; within each RESP ORG sort by FUND

## 205.SCH Surplus/Deficit Report, continued

Prior year (carry-forward)  
balance for the account

DATE RUN: 08/05/2003  
TIME RUN: 12:20:08

UNIVERSITY OF PENNSYLVANIA  
BEN FINANCIALS  
205.SCH: SURPLUS REPORT

PAGE: 11  
GRAM ID: glrp6205.rdf

RESPONSIBLE SCHOOL/CENTER: 40  
NAC OPTION: S

NAC S – report shows unrestricted PLUS temporarily restricted activity

FOR PERIOD OF: JAN-03  
DESCRIPTION: School of Medicine/Unrestricted PLUS Temp Restricted

RESP ORG-FUND DESCRIPTION	CENTER	ORG	CURRENT YEAR (SUR)/DEF	FINAL YEAR ADJUST	CURRENT YEAR CASH EFFECT	CURRENT YEAR NET CASH	PRIOR YEAR (SUR)/DEF	CASH POSITION (SUR)/DEF
46 - [REDACTED]								
46 [REDACTED] FND	40	40	(13,540)	0	0	(13,540)	(307,340)	(320,880)
46 [REDACTED]	40	40	(26,684)	0	0	(26,684)	(267,218)	(293,902)
46 [REDACTED]	40	42	0	0	0	0	214	214
TOTAL FOR FUND 46 [REDACTED] :			(26,684)	0	0	(26,684)	(267,004)	(293,688)
46 [REDACTED]	40	40	(16,468)	0	0	(16,468)	(173,171)	(189,639)
46 [REDACTED] MED	40	40	(4,957)	0	0	(4,957)	(66,914)	(71,871)
46 [REDACTED] FD	40	40	(6,563)	0	0	(6,563)	(60,597)	(67,160)
46 [REDACTED] AN FD	40	40	(12,130)	0	0	(12,130)	(208,023)	(220,153)
46 [REDACTED]	40	40	130	0	0	130	(12,310)	(12,181)
46 [REDACTED]	40	40	0	0	0	0	90	90
TOTAL FOR FUND 46 [REDACTED] :			130	0	0	130	(12,221)	(12,091)
46 [REDACTED] CTR	40	43	(10)	0	0	(10)	10	0
46 [REDACTED] CTR	40	46	(6,317)	0	0	(6,317)	(36,522)	(42,839)
TOTAL FOR FUND 46 [REDACTED] :			(6,327)	0	0	(6,327)	(36,512)	(42,839)
46 [REDACTED]	40	40	(39,149)	0	0	(39,149)	0	(39,149)
46 [REDACTED]	40	40	(11,076)	0	11,076	0	0	0
46 [REDACTED]	40	40	8,947	0	0	8,947	(415,598)	(406,651)
46 [REDACTED] SCHLP	40	40	(6)	0	0	(6)	(269)	(275)
46 [REDACTED] SCHLP	40	40	(11,489)	0	0	(11,489)	(167,977)	(179,467)
TOTAL FOR FUND 46 [REDACTED] :			(11,495)	0	0	(11,495)	(168,246)	(179,742)
46 [REDACTED] RESEARCH	40	40	(27,299)	0	0	(27,299)	(392,742)	(420,041)
46 [REDACTED] CHAIR	40	40	50,556	0	0	50,556	(197,155)	(146,599)
TOTAL FOR FUND GROUP Designated Investment Income Funds :			992,431	0	10,968	1,003,399	(6,784,721)	(5,781,323)

These columns correspond to the rows at the bottom of the 10X.ORG report, showing current year surplus or deficit information, any surplus/deficit carry-forward amounts, and the total cash position of the account taking into account prior and current-year activity.

## 300.BUD Budgetable Amount – Operating Gifts Report

The 300.BUD report provides information to assist in the budgeting of operating gift funds (6xxxxx funds). This report shows budget information only – what is available to be budgeted versus what has been budgeted. No actual encumbrance or expense data is included in the report.

DATE RUN: 08/05/03  
 TIME RUN: 11:00:04

UNIVERSITY OF PENNSYLVANIA  
 BEN FINANCIALS  
 300.BUD: BUDGETABLE AMOUNT - OPERATING GIFTS

REPORT BREAK: SCHOOL OR CENTER  
 SCHOOL OR CENTER: 400 - 401  
 REPORT TYPE: School or Center by Fund

FOR MONTH OF: JAN-03  
 DESCRIPTION: School of Medicine

PAGE: 1  
 PROGRAM ID: GLRP6300.RDF

RESP ORG	FUND	FUND DESCRIPTION	DONOR RESTRICT PENN DSGN			PR YR	OPERATING(SURP)/DEF NAC 0	NAC 1	FYTD CURRENT INCOME	BUDGETABLE EXPENDITURES			FYTD BUDGETED EXPENDITURES	AVAILABLE TO BE BUDGETED/ (OVERBUDGETED)
			ORG	PROG	OBJ					DIRECT	OVERHEAD	TOTAL		
40	60		40	2	TEXP		(76,440)	0	(399,178)	373,382	102,236	475,618	315,534	160,084
40	60	RESEARCH FUN	40	2	TEXP		(160,911)	0	0	160,911	0	160,911	0	160,911
40	60	RES	40	2	TEXP		(132,236)	0	0	132,236	0	132,236	0	132,236
40	60		40	2	TEXP		(91,379)	0	0	91,379	0	91,379	0	91,379
40	60		40	1	TEXP		0	0	(775,000)	620,000	155,000	775,000	0	775,000
40	62		40	0	TEXP		(134,179)	0	(4,747)	138,925	0	138,925	0	138,925
40	62	MED SCH	40	0	TEXP		(1,651,019)	(56,138)	(50,716)	1,757,872	0	1,757,872	0	1,757,872
40	62	MED SCH	40	4	TEXP		(1,570,333)	0	(5,550)	1,575,882	0	1,575,882	0	1,575,882
40	62		40	0	TEXP		0	0	(275,000)	275,000	0	275,000	0	275,000
40	62	FUND	40	1	TEXP		(582,260)	0	0	582,260	0	582,260	0	582,260
40	62	FUND	40	0	TEXP		(130,528)	0	(8,085)	138,613	0	138,613	0	138,613
Total							(4,529,285)	(56,138)	(1,518,276)	5,846,460	257,236	6,103,696	315,534	5,788,162
Grand Total							(4,529,285)	(56,138)	(1,518,276)	5,846,460	257,236	6,103,696	315,534	5,788,162

The amount that has already been budgeted in this account (including amounts budgeted for overhead)

Total resources available for the gift fund. This is the sum of the prior year balances in NAC 0 and NAC 1 and the FYTD Current Income.

Total amount available to budget = total resources available – what's already been budgeted.

## 302.BUD Budgetable Amount – Endowments Report

The 302.BUD report provides information to assist in the budgeting of endowment funds (4xxxx funds). This report shows **budget information only** – what is available to be budgeted versus what has been budgeted. No actuals or encumbrance data is included in the report.

This is a calculated number that represents the projected gross AIF income for the fiscal year. In this context, "gross income" refers to the amount of AIF income received **before** overhead is applied.

UNIVERSITY OF PENNSYLVANIA  
 BEN FINANCIALS  
 BUD: BUDGETABLE AMOUNT - ENDOWMENTS  
 FOR MONTH OF: JAN-03  
 DESCRIPTION: School of Medicine

Includes all non-AIF investment income and AIF investment income for funds that aren't subject to the spending rule.

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 PROGRAM ID: glrp6302.rdf

REPORT BREAK: SCHOOL OR CENTER  
 SCHOOL OR CENTER: 400 - 401  
 REPORT TYPE: School or Center by Fund

RESP	ORG	FUND	FUND DESC	DONOR	RESTRICT	PENN	DSGN	PR	YR	OPERATING(SURP)/DEF	PROJECTED FY	OTHER	BUDGETABLE EXPENDITURES			FYTD BUDGETED	AVAILABLE TO	
ORG	FUND	FUND DESC	ORG	PROG	OBJ	ORG	PROG	NAC	0	NAC 1	GROSS AIF	BUDGETABLE	DIRECT	OVERHEAD	TOTAL	EXPENDITURES	BE BUDGETED/	
											INCOME	FYTD INCOME				(OVERBUDGETED)		
40	40		40	0	TEXP					(109,328)	0	(39,123)	0	140,626	7,825	148,451	0	148,451
40	40		40	6	TEXP					42	0	0	0	(42)	0	(42)	0	(42)
40	40		40	2	TEXP					(196,561)	0	(97,488)	0	274,552	19,498	294,049	0	294,049
40	40		40	2	TEXP					(139,017)	0	(50,582)	0	179,483	10,116	189,600	0	189,600
40	40		40	4	TEXP					(984,329)	0	(124,853)	0	1,084,212	24,971	1,109,183	860,000	249,183
40	40		40	2	TEXP					(14,165)	0	(21,085)	0	31,033	4,217	35,250	0	35,250
40	40		40	2	TEXP					0	0	(8,018)	0	8,018	0	8,018	0	8,018
40	46		40	2	TEXP					(670,820)	0	(66,046)	0	723,657	13,209	736,866	0	736,866
40	46		40	1	TEXP					(174)	0	(39)	0	206	8	214	0	214
40	46		40	2	TEXP					(27,165)	0	(3,423)	0	29,904	685	30,588	0	30,588
40	46		40	6	TEXP					(54,493)	0	(34,737)	0	82,283	6,947	89,230	0	89,230
40	46		40	5	TEXP					0	(65,315)	(6,627)	0	57,554	14,388	71,942	0	71,942
40	46		40	5	TEXP					(41,144)	0	(5,380)	0	45,448	1,076	46,524	0	46,524
40	46		40	1	TEXP					(25,561)	178	0	(690)	26,073	0	26,073	0	26,073
40	46		40	1	TEXP					(6,861)	0	(820)	0	7,517	164	7,681	0	7,681
40	46		40	0	TEXP					(455,667)	0	0	(2,542)	457,701	508	458,209	0	458,209
40	46		40	2	TEXP					(344,071)	0	(476,900)	511,178	309,793	0	309,793	0	309,793
40	46		40	4	TEXP					(6,828)	0	(650)	0	7,348	130	7,478	0	7,478
40	46		40	1	TEXP					(48,155)	0	(7,830)	0	54,419	1,566	55,985	0	55,985
40	46		40	0	TEXP					(3,827)	0	(623)	0	4,325	125	4,450	0	4,450
40	46		40	2	TEXP					(108,193)	0	(12,329)	0	118,057	2,466	120,523	0	120,523
40	46		40	2	TEXP					(1,177,702)	0	(157,768)	0	1,303,917	31,554	1,335,470	0	1,335,470
40	46		42	6	TEXP					(307,340)	0	(182,846)	0	453,617	36,569	490,186	131,000	359,186
40	46		40	2	TEXP					(267,004)	0	(66,506)	0	320,209	13,301	333,510	0	333,510
40	46		00	6	TEXP					(173,171)	0	(265,500)	0	385,572	53,100	438,672	0	438,672
40	46		40	1	TEXP					(66,914)	0	(12,354)	0	76,797	2,471	79,268	0	79,268
40	46		40	7	TEXP					0	(60,597)	(13,086)	0	58,947	14,737	73,683	0	73,683
40	46		40	0	TEXP					(208,023)	0	(30,232)	0	232,209	6,046	238,255	0	238,255
40	46		40	5	TEXP					(12,221)	0	(9,259)	0	19,628	1,852	21,480	7,563	13,917
40	46		46	0	TEXP					(36,512)	0	(18,279)	0	51,135	3,656	54,791	5,000	49,791
40	46		40	2	TEXP					0	0	(79,066)	0	79,066	0	79,066	0	79,066
40	46		41	2	TEXP					0	0	0	0	0	0	0	0	0
40	46		40	0	TEXP					(415,598)	0	(112,930)	0	505,942	22,586	528,528	92,244	436,284
40	46		40	5	4186					(168,246)	0	(28,650)	0	191,166	5,730	196,896	0	196,896
40	46		40	2	TEXP					0	(392,742)	(54,431)	0	357,739	89,435	447,173	0	447,173
40	46		40	6	TEXP					(197,155)	0	(58,705)	0	244,119	11,741	255,860	0	255,860
Total										(6,266,206)	(518,476)	(2,046,166)	507,946	7,922,227	400,676	8,322,903	1,095,807	7,227,096

### 304.BUD Negative BBA Report

The 304.BUD report shows negative budget balances. Negative budget balances can exist in a gift or endowment fund if:

- no budget exists and expense activity has taken place (an example of this case appears below)
- the actual plus encumbered expenses exceed the budget
- if spending pace exceeds yield postings (yield posted monthly in periods 2-13)
- if fund is flagged for reinvestment but spending is occurring

Org	Org Description	Fund	Fund Description	Fiscal Year Budget	YTD Actual	YTD Encumbrance	Budget Balance Available
5100	SCHOOL OF DENTAL MEDICIN 6			0.00	638.45	0.00	(638.45)
TOTAL CNAC:				0.00	638.45	0.00	(638.45)
GRAND TOTAL:				0.00	638.45	0.00	(638.45)

## Revision History

Date	Page Number(s)	Topic
June 17, 2010	6	Add the statement ' <i>Note: Includes the additional income distribution for financial aid endowments.</i> ' to box.