
1106.0 PLANT ASSETS: DEFINITION

Effective: July, 2016
Revised: July, 2016
Last Reviewed: April, 2018
Responsible Office: Comptroller
Approval: Comptroller

PURPOSE

To define the parameters for capitalizing assets.

POLICY

PLANT ASSETS:

Capitalized plant assets include Land, Land Improvements, Buildings, Building Improvements, Fixed Equipment, Moveable Equipment, Software, Donated Equipment, other assets, and other expenditures which meet the criteria.

PLANT AND EQUIPMENT DISPOSAL:

The disposal of plant assets includes the sale, scrapping, demolition, or other loss of plant assets. Plant asset disposals do not include plant assets placed temporarily in idle service or the dismantlement of a portion of a unit that does not affect its useful life.