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## 1110 COMPENSATED ABSENCES

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Effective: December 1986  
Revised:  
Last Reviewed: March 2016  
Resp. Office: Comptroller  
Approval: Comptroller

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### PURPOSE

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To properly account for Compensated Absences, i.e., vacation, illness and holiday pay.

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### POLICY

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1. The Office of the Comptroller is responsible for accounting for compensated absences.
2. Accounting for compensated absences shall be in accordance with the applicable Financial Accounting Standards and the University's personnel policies pertaining to such absences.