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## 1706 LOAN GUARANTEES

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Subject: Loan and Receivables  
Effective: December, 1986  
Revised: May, 2008  
Last Reviewed: April 2016  
Resp. Office: Treasurer's Office  
Approval: Treasurer's Office

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### PURPOSE:

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The University may guarantee loans to certain employees or affiliated organizations.

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### POLICY:

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1. The V.P. for Finance and Treasurer or his designee shall be authorized to execute the University's loan guarantee up to the aggregate limit prescribed by the Trustees.
2. The Trustees must approve all loan guarantees in excess of \$250,000 prior to their execution.
3. A report of contingent liabilities including all outstanding loan guarantees shall be reviewed by the Budget and Finance Committee annually