1801 DEBT FINANCING SELECTION

Subject: Debt Financing
Effective: December 1986
Revised: May 2006
Last Reviewed: April 2017
Resp. Office: Treasurer’s Office
Approval: V.P. for Finance and Treasurer

PURPOSE

To ensure selection and use of the most cost effective debt financing to meet current operation and capital project needs.

POLICY

1. The Vice President for Finance and Treasurer is responsible for assessing and selecting the most cost effective debt financing alternatives to meet current operation and capital project needs.

2. The Trustees must approve all debt agreements in excess of $250,000 prior to their execution.

3. Debt instruments shall be reviewed by the Debt Subcommittee of the Budget and Finance Committee annually.