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## 1802 DETERMINATION OF DEBT CAPACITY

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Subject: Debt Financing  
Effective: December 1986  
Reviewed: May 2006  
Revised: April 2017  
Resp. Office: Treasurer's Office  
Approval: Trustees

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### PURPOSE

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A constant monitoring of the University's debt capacity is essential for good financial management.

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### POLICY

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1. The Vice President for Finance and Treasurer is responsible for determining and assessing the debt capacity of the University and reporting this assessment to the Trustees.