
1905 LATE PAYMENT PENALTY

Subject: Tuition, Fees and Other Student Charges
Effective: January, 1989
Revised: April, 2015
Reviewed: April, 2016
Responsible Office: OSFS
Approval: VP for Finance

PURPOSE

To encourage timely payment of student tuition, fees and other charges.

POLICY

1. The Office of Student Registration & Financial Services is responsible for the assessment of a late payment penalty on a past due student balance.
2. The Associate VP for Student Registration & Financial Services will establish the rate of the late payment penalty, not to exceed any federal or state maximum.
3. Any waiver of late payment penalties must be in accordance with guidelines established by the Office of Student Registration & Financial Services.