
1908 FINANCIAL HOLD/COLLECTION HOLD

Subject: Tuition, Fees and Other Student Charges
Effective: March, 2006
Revised: April, 2015
Reviewed: April, 2016
Responsible Office: SRFS
Approval: Associate VP for SRFS

PURPOSE

Financial hold to assist in the collection of past due amounts.

POLICY

1. Any past due balance of \$1,000 or more is subject to financial hold.
2. All University services and privileges will be denied any currently enrolled student in arrears unless alternative payment arrangements have been negotiated with the Office of Student Registration and Financial Services.
3. Transcripts and other student services will be withheld from any student not currently enrolled in the University.
4. Accounts will be transferred to outside collection agencies for students with a past due balance of \$100 or greater, and not currently enrolled.
5. Schedule of collection transfers will be determined by the Associate VP for Student Registration and Financial Services.
6. Graduation holds will be placed on student records for students who owe any amount to the University and will prevent release of the student's diploma.