2005 PATENTS AND ROYALTIES

Effective: December 1986
Revised: April 2012
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Responsible Office: Comptroller
Approval: Comptroller

PURPOSE

The filing and prosecution of patent applications as well as maintaining issued patents are necessary for the University to protect the ownership of inventions and discoveries.

POLICY

1. The Trustees have delegated the authority and responsibility for patents and royalties to the Vice Provost for Research.
2. Any invention or discovery which results from work carried out, including but not limited to the following is University Property:
   - On University time;
   - At University expense;
   - On University property, whether owned, controlled, rented or leased by the University;
   - By special grant;
   - Supported by research funding at the University, regardless of the source; or
   - Otherwise.

All inventions or discoveries falling under these guidelines must be disclosed to The Penn Center for Innovation at the University and accordingly must be assigned to the University