

2209 GIFTS OF INSURANCE POLICIES AND CORRESPONDING PREMIUM PAYMENTS

Effective: July, 2003
Revised: March, 2006
Last Reviewed: April, 2018
Resp. Office: Treasurer
Approval: Treasurer

PURPOSE

To provide a framework for gifts of insurance policies.

POLICY

A donor may make the University of Pennsylvania beneficiary of an insurance policy. The University will credit the donor and issue a gift receipt.

The donor remits the premium for the University to pay. All acceptances of insurance policies must be approved by the Office of Planned Giving.