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## 2213 GRANT VS. GIFT

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Effective: July, 2003  
Revised: February, 2013  
Last Reviewed: April, 2016  
Resp. Office: Treasurer  
Approval: Treasurer

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### PURPOSE

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To ensure proper financial recording and reporting of grants vs. gifts.

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### POLICY

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All grant contracts carry an explicit quid pro quo relationship between the source of the funds and the institution and must be forwarded to the Office of Research Services (ORS) for accurate reporting.

Grants carry with them obligations that must be fulfilled by the University (i.e., special reporting and timetable) while Gifts are direct, unconditional donations.

If there is a question whether money received is a grant or a gift, contact one of the following offices for clarification:

**Office of Research Services**

Elizabeth Peloso

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Research Services

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**Gifts Accounting & Administration**

Maria Perkins

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