
2217 DONOR ADVISED FUND

Effective: July, 2003
Revised: March, 2006
Last Reviewed: April, 2018
Resp. Office: Treasurer
Approval: Treasurer

PURPOSE

To accommodate the needs of donors who wish to contribute to the University through Donor Advised Funds.

To identify and meet relevant legal and tax issues associated with Donor Advised Fund.

POLICY

Donors may wish to contribute using a Donor Advised Fund. Some Charitable Gift Funds or Donor Advised Funds require submission of a Grant Eligibility Application before making gifts to Penn. It is the responsibility of the Vice President of Finance and Treasurer to sign all such applications. A copy of the University's IRS 501(c)(3)-determination letter must be attached to each Application. This may be obtained through the Tax Office or the Office of Gifts Accounting & Administration.