2314 OTHER DISBURSEMENTS

Effective: Dec. 1986
Revised: November 2006
Last Reviewed: May 2016
Responsible Office: Comptroller
Approval: Comptroller

PURPOSE

To define and establish policy for disbursements other than payments for the procurement of goods and services.

POLICY

1. The Office of the Comptroller is responsible for ensuring that other disbursements of University funds are appropriate and properly authorized.

2. Other disbursements include, but are not limited to:
   a. Taxes: payroll, real estate, sales, use and occupancy, and unrelated business income tax;
   b. Debt service payments;
   c. Real estate Purchasing and other investments;
   d. Other payroll withholdings;
   e. Student refunds and deposits;
   f. Unexpended funds returned under sponsored program agreements;
   g. Facility lease payments; and
   h. Certain loans.

3. Other disbursements will be made only upon receipt of an authorized Comptroller's Office disbursement form supported by documentation which details the purpose of the disbursement.