
1602 INVESTMENT MANAGEMENT - ERISA INVESTMENTS

Subject: Investments
Effective: December 1986
Revised: May 2007
Last Reviewed: April 2018
Resp. Office: Investment
Approval: Trustees

PURPOSE

To establish policies to govern the investment management of the University's and Health System's noncontributory defined benefit plans.

POLICY

1. The Chief Investment Officer, as designated by The Trustees of the University of Pennsylvania, is the Investment Fiduciary for the noncontributory defined benefit plans (Retirement Allowance Plan of the University of Pennsylvania and the Retirement Allowance Plans of the Hospital of the University of Pennsylvania, Pennsylvania Hospital, Presbyterian Hospital and Phoenixville Hospital).
2. Investment policies, as established by the Investment Board, are on file in the Office of Investments.