

2213 GRANT VS.GIFT

Effective: July, 2003  
Revised: November 2018  
Last Reviewed: November 2018  
Resp. Office: Treasurer  
Approval: Treasurer

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PURPOSE

To ensure proper financial recording and reporting of grants vs. gifts.

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POLICY

All grant contracts carry an explicit quid pro quo relationship between the source of the funds and the institution and must be forwarded to the Office of Research Services (ORS) for accurate reporting.

Grants carry with them obligations that must be fulfilled by the University (i.e., special reporting and timetable) while Gifts are direct, unconditional donations.

If there is a question whether funds received is a grant or a gift, contact one of the following offices for clarification:

**Office of Research Services**

**Elizabeth Peloso**

Associate Vice President, Research Services  
[epelosol@upenn.edu](mailto:epelosol@upenn.edu)

**Gifts and Investment Services**

**Margaret Heer**

Associate Treasurer  
[heer@upenn.edu](mailto:heer@upenn.edu)

Please refer to policy: 2101 ADMINISTRATION OF SPONSORED PROJECTS, for detailed information on sponsored research administration.