

# University of Pennsylvania

Office of the Comptroller

Disbursements Group

## **GREENPHIRE CLINCARD**

### **BENEFITS**

1. Direct Disbursement
  - a. Greenphire is a reloadable, debit card. When the coordinator loads the first payment, the card is activated, and the money is available to be spent.
  - b. With a PDA, it can take a minimum of 3 to 4 weeks for subjects to receive their compensation.
2. Reduction in Admin Time
  - a. No paperwork/PDA/Petty Cash
  - b. Less hands involved to process a payment.
  - c. Quicker and safer way to pay.
3. Branding
  - a. A branded card in red, white, and blue with a Penn logo is available
  - b. Or you can choose a generic card which is blue with the word "ClinCard" on it
4. Central Accounting and Tax Reporting
  - a. Compliance: 1099 issued to any subject who collects \$600 or more during a calendar year.
  - b. All activity in Greenphire is recorded.
  - c. There is an Audit History of all payments for each subject which you can print, if necessary.
  - d. The Disbursements group funds Greenphire, and each month a journal is entered, charging studies/departments/ORGs for any payments or reimbursements issued in the previous month.
5. Retention
  - a. Patients get paid faster which makes them happy, and they're more likely to return for the study.
6. Messaging
  - a. You can remind patients of upcoming appointments via email and/or text.
  - b. Message sent 3 days before and 1 day before the appointment.
  - c. Patients receive a text when a payment has been loaded on their card.
7. Progress Reporting
  - a. Instant reports in Greenphire.
  - b. System is in real-time.
  - c. You can view payments per study or per subject.
  - d. 'Study Budget Report': shows budget, how much has been spent, and how much remains.
  - e. You always "know your numbers."

Website: [http://www.finance.upenn.edu/comptroller/accts\\_payable/Greenphire/](http://www.finance.upenn.edu/comptroller/accts_payable/Greenphire/)

Email: [ClinReq@exchange.upenn.edu](mailto:ClinReq@exchange.upenn.edu)