
2205 GIFTS OF SERVICE

Effective: July, 2003
Revised: August, 2012
Last Reviewed: April, 2020
Resp. Office: Treasurer
Approval: Treasurer

POLICY

It is the University of Pennsylvania policy not to accept gifts of service. This policy averts the University from any conflicts of interest and no exceptions are granted.

US Treasury Regulation 1.170A Charitable, etc. contribution and gifts; allowance of deduction.

(g) Contributions of services. No deduction is allowable under section 170 for a contribution of services.