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To: SRBA-SCHOOLCENTER-L@LISTS.UPENN.EDU; SRBA-CENTRALADMIN-L@LISTS.UPENN.EDU
Subject: TIF Income distribution University Bank 000013
Date: Monday, October 9, 2023 9:55:00 AM
Attachments: [image001.png](#)

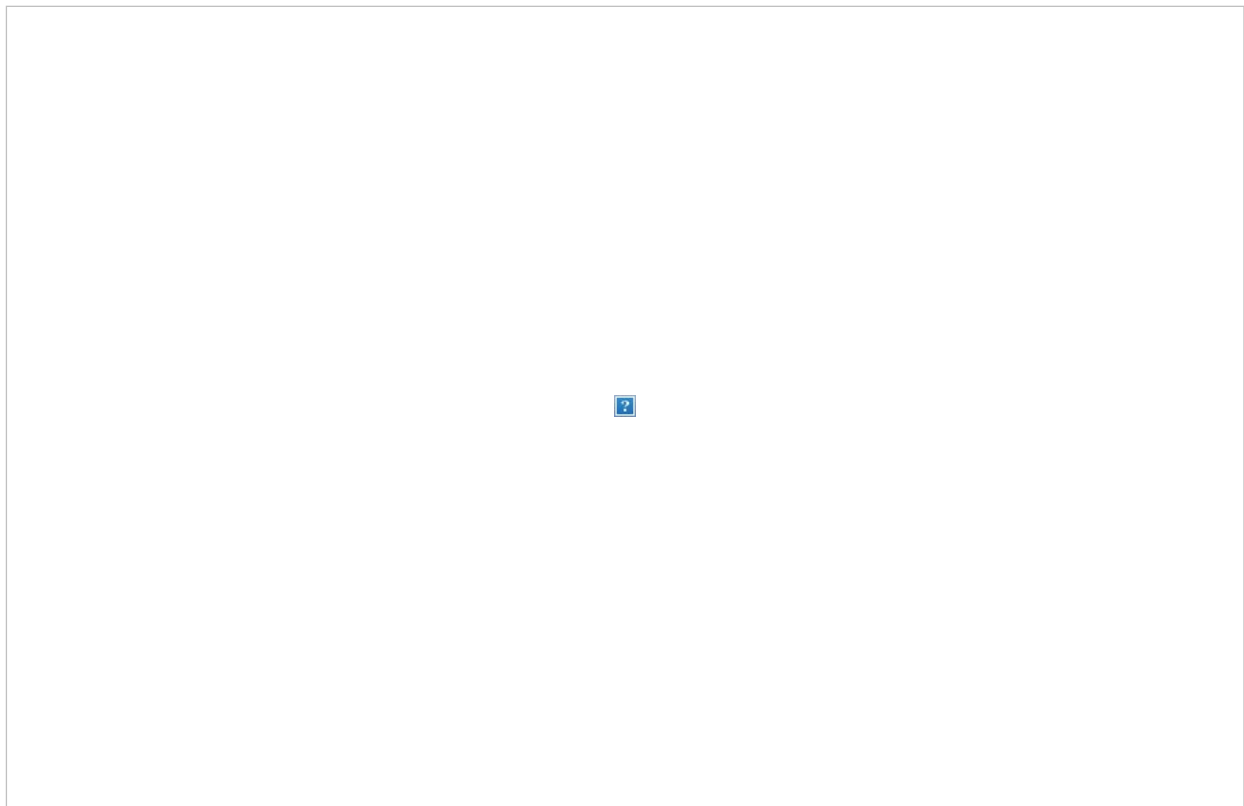
The following correspondence is being sent on behalf of Peg Heer in the Gift and Investment Services department:

Greetings,

As many of you know, we recently changed the TIF income distribution process for the University Bank fund 000013. Now the monthly income earned will be distributed down to the ORG/PROG/CREF level. Because of this change, please be aware the process will charge any overdraft at the TIF borrower's rate. To avoid incurring these charges, please review your balances at the end of the month to ensure you have no deficit balances. Jackie Binstead provided a query to review your balances. "Cumulative Derived Cash in Fund 000013 at CNAC-Org-BC-Fund-Prog-CREF Level" is now available in the Public Folders>General Ledger.

Please let me know if you have any concerns or questions.

Peg Heer



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