Overview – Object Codes 4823 and 4824 (Inter-entity Equity Transfers)

When to Use Object Codes 4823 and 4824 (Inter-entity Equity Transfers)

- Object code 4823 (Inter-entity Equity Transfer – Operating) and 4824 (Inter-entity Equity Transfer – Nonoperating).
- Resource transfers between University departments and the University of PA Health System (UPHS).
- The University organization's account is debited or credited using object code 4823 or object code 4824; the UPHS account is debited or credited using object code 15xx (Inter-Entity Due To/Due From).
- Object code 4823 (Inter-entity Equity Transfer – Operating) is used when the University department is transferring Resources to or from its operating activities.
- Object code 4824 (Inter-entity Equity Transfer – Nonoperating) is used when the University department is transferring Resources for capital projects, equipment purchases, or the principal portion of debt service payments.
- Used only with 0xxxxx funds.
- These object codes should NOT be used to transfer money between two University accounts, only between a University account and the UPHS interfund account.

NOTE: Should use the "*Journal Entry – General*" or "*Journal Entry – Special*" responsibility.

For more information on using object codes 4823 and 4824, please see the "Health System Interfund Overview" at http://www.finance.upenn.edu/comptroller/accounting/#Interfund.